
City of Venice, FL FY 17-18 Fire Rescue Assessment

Preliminary Assessment Assumptions, Calculations and Cost Projections

Workbook Date: 7/3/2017

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Schedule 1 - Projection of Fire/Rescue Expenses

City of Venice - FY 2018 Fire Assessment

	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Cost Escalation Factor ⁽¹⁾
Personnel Services						
522.12-00 - Regular Salaries & Wages	\$ 3,194,215	\$ 3,284,390	\$ 3,365,322	\$ 3,436,867	\$ 3,393,393	N/A
522.21-00 - FICA	\$ 262,974	\$ 251,256	\$ 257,447	\$ 262,920	\$ 259,595	N/A
522.22-00 - Retirement Contributions	\$ 2,931,284	\$ 2,719,478	\$ 2,829,322	\$ 2,897,385	\$ 2,811,076	N/A
522.14-00 - Overtime	\$ 115,000	\$ 118,278	\$ 121,193	\$ 123,769	\$ 122,204	N/A
522.15-00 - Special Pay	\$ 128,372	\$ 132,032	\$ 135,285	\$ 138,161	\$ 136,413	N/A
522.23-00 - Life And Health Insurance	\$ 732,809	\$ 753,700	\$ 772,272	\$ 788,690	\$ 778,714	N/A
522.24-00 - Workers' Compensation	\$ 132,718	\$ 136,502	\$ 139,865	\$ 142,839	\$ 141,032	N/A
Subtotal Personnel Services	\$ 7,497,372	\$ 7,395,635	\$ 7,620,706	\$ 7,790,631	\$ 7,642,426	
Operations & Maintenance Expenses						
522.31-00 - Professional Services	\$ 59,878	\$ 61,195	\$ 62,542	\$ 63,918	\$ 65,324	2.2%
522.34-00 - Other Contractual Service	\$ 22,290	\$ 22,780	\$ 23,282	\$ 23,794	\$ 24,317	2.2%
522.40-00 - Travel And Training	\$ 20,400	\$ 20,849	\$ 21,307	\$ 21,776	\$ 22,255	2.2%
522.41-00 - Communication Services	\$ 12,600	\$ 12,877	\$ 13,160	\$ 13,450	\$ 13,746	2.2%
522.43-00 - Utility Services	\$ 52,000	\$ 53,144	\$ 54,313	\$ 55,508	\$ 56,729	2.2%
522.44-00 - Rentals And Leases	\$ 2,600	\$ 2,657	\$ 2,716	\$ 2,775	\$ 2,836	2.2%
522.46-00 - Repair & Maintenance Svcs	\$ 50,000	\$ 51,100	\$ 52,224	\$ 53,373	\$ 54,547	2.2%
522.46-37 - Repair & Maint / Fleet Maint- Labor	\$ 48,600	\$ 49,669	\$ 50,762	\$ 51,879	\$ 53,020	2.2%
522.46-38 - Repair & Maint / Fleet Maint- Parts	\$ 20,500	\$ 20,951	\$ 21,412	\$ 21,883	\$ 22,364	2.2%
522.46-39 - Repair & Maint / Fleet Maint- Other	\$ 50,200	\$ 51,304	\$ 52,433	\$ 53,587	\$ 54,766	2.2%
522.48-00 - Promotional Activities	\$ 2,300	\$ 2,351	\$ 2,402	\$ 2,455	\$ 2,509	2.2%
522.51-00 - Office Supplies	\$ 16,700	\$ 17,067	\$ 17,443	\$ 17,827	\$ 18,219	2.2%
522.52-00 - Operating Supplies	\$ 143,589	\$ 146,748	\$ 149,976	\$ 153,276	\$ 156,648	2.2%
522.52-08 - Operating Supplies / Grants	\$ 2,000	\$ 2,044	\$ 2,089	\$ 2,135	\$ 2,182	2.2%
522.52-35 - Operating Supplies / Gasoline	\$ 39,500	\$ 40,369	\$ 41,257	\$ 42,165	\$ 43,092	2.2%
522.54-00 - Books, Pubs, Subs, Member	\$ 6,988	\$ 7,142	\$ 7,299	\$ 7,459	\$ 7,624	2.2%
522.64-00 - Machinery & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	2.2%
522.64-08 - Machinery & Equipment / Grants	\$ -	\$ -	\$ -	\$ -	\$ -	2.2%
Subtotal Operations & Maintenance Expenses	\$ 550,145	\$ 562,248	\$ 574,618	\$ 587,259	\$ 600,179	
Non-Recurring O&M Expense						
Replace 21 Sets of Bunker Gear	\$ -	\$ -	\$ 55,319	\$ -	\$ -	N/A
Temporary Housing for Station 1 Rebuild	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Replace MDT Computer	\$ -	\$ 36,954	\$ -	\$ -	\$ -	N/A
Replace 22 AED's	\$ -	\$ -	\$ 57,954	\$ -	\$ -	N/A
Replace All Station Recliners	\$ -	\$ -	\$ -	\$ 11,898	\$ -	N/A
Replace Station Mattresses	\$ -	\$ -	\$ -	\$ -	\$ 11,103	N/A
Replace Station 3 Generator	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
NET REVENUE REQUIREMENT	\$ -	\$ 36,954	\$ 113,273	\$ 11,898	\$ 11,103	
TOTAL FIRE RESCUE EXPENSES	\$ 8,047,517	\$ 7,994,837	\$ 8,308,597	\$ 8,389,788	\$ 8,253,708	

⁽¹⁾ Personnel services costs were projected in accordance with internal calculations provided by Staff in the file titled "Draft VFD - PP Salary Plan 10 year Schedule as of 030917". All other costs were escalated by applying the projection for General Inflation provided by the Congressional Budget Office.

Schedule 2 - Projected of Capital Improvement Program

City of Venice - FY 2018 Fire Assessment

<u>Project Description</u>	<u>Funding</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>
Replace Fire Apparatus	Cash Funded	\$ 554,359	\$ 573,762	\$ -	\$ 614,628	\$ -
Replace 800 mhz Radios	Cash Funded	\$ 293,000	\$ -	\$ -	\$ -	\$ -
Station 2 Remodel	Cash Funded	\$ 60,000	\$ -	\$ -	\$ -	\$ -
Station 3 Remodel	Cash Funded	\$ 60,000	\$ -	\$ -	\$ -	\$ -
Replace Fire Command Vehicle	Cash Funded	\$ 37,493	\$ -	\$ -	\$ 41,569	\$ -
Replace Fire Inspector Vehicle	Cash Funded	\$ 25,363	\$ -	\$ -	\$ -	\$ -
Replace Fire Command Equipment	Cash Funded	\$ 9,000	\$ -	\$ -	\$ 9,000	\$ -
Replace Marine Fire Pump	Cash Funded	\$ -	\$ 17,000	\$ -	\$ -	\$ -
Replace SCBA Equipment	Cash Funded	\$ -	\$ -	\$ 257,000	\$ -	\$ -
Replace 5 Thermal Imaging Cameras	Cash Funded	\$ -	\$ -	\$ 42,000	\$ -	\$ -
Replace 6 AC Units at Station 3	Cash Funded	\$ -	\$ -	\$ 42,000	\$ -	\$ -
Replace Cascade Filling Station	Cash Funded	\$ -	\$ -	\$ 54,000	\$ -	\$ -
Replace Support Services Vehicle	Cash Funded	\$ -	\$ -	\$ 57,376	\$ -	\$ -
Replace Marine Electronics	Cash Funded	\$ -	\$ -	\$ 25,000	\$ -	\$ -
Replace 3 Ice Machines	Cash Funded	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Total Capital Projects		\$ 1,039,215	\$ 590,762	\$ 477,376	\$ 665,197	\$ 15,000
Fleet Replacement Program						
	<u>Funding</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>
EMERGENCY RESPONSE UNITS						
Pierce - Velocity Aerial	Cash Funded	\$ 101,273	\$ 101,273	\$ 101,273	\$ 101,273	\$ 101,273
Pierce Saber	Cash Funded	\$ -	\$ 61,916	\$ 61,916	\$ 61,916	\$ 61,916
Pierce Contender	Cash Funded	\$ 57,756	\$ 57,756	\$ 57,756	\$ 57,756	\$ 57,756
Pierce Contender	Cash Funded	\$ 38,251	\$ 38,251	\$ 64,083	\$ 64,083	\$ 64,083
Pierce Contender	Cash Funded	\$ 40,975	\$ 40,975	\$ 40,975	\$ 40,975	\$ 68,648
Ford F-350 P/U	Cash Funded	\$ 3,825	\$ 3,825	\$ 3,825	\$ 6,408	\$ 6,408
Boston Whaler *	Cash Funded	\$ 22,836	\$ 22,836	\$ 22,836	\$ 22,836	\$ 22,836
Sea-Doo * Bombadier	Cash Funded	\$ 1,542	\$ 1,542	\$ 1,542	\$ 1,542	\$ 1,542
ADMIN UNITS						
Chevy Tahoe	Cash Funded	\$ 5,356	\$ 6,814	\$ 6,814	\$ 6,814	\$ 6,814
Ford Explorer	Cash Funded	\$ 3,817	\$ 3,817	\$ 3,817	\$ 3,817	\$ 3,817
Chevy Tahoe	Cash Funded	\$ 5,938	\$ 5,938	\$ 5,938	\$ 5,938	\$ 5,864
Ford F-150	Cash Funded	\$ 2,536	\$ -	\$ -	\$ -	\$ -
Prius	Cash Funded	\$ -	\$ 3,578	\$ 3,578	\$ 3,578	\$ 3,578
Prius	Cash Funded	\$ 3,578	\$ 3,578	\$ 3,578	\$ 3,578	\$ 3,578
Kawasaki Mule	Cash Funded	\$ 1,467	\$ 1,467	\$ 1,467	\$ 1,467	\$ 1,467
Total Fleet Replacement Program		\$ 289,151	\$ 353,567	\$ 379,400	\$ 381,983	\$ 409,581

Schedule 2 - Projected of Capital Improvement Program

City of Venice - FY 2018 Fire Assessment

Total Fire CIP by Funding Type		FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Long Term Borrowing	Cash Funded	\$ 1,328,366	\$ 944,329	\$ 856,776	\$ 1,047,180	\$ 424,581
Short Term Borrowing	Long Term Borrowing	\$ -	\$ -	\$ -	\$ -	\$ -
Total Fier CIP by Funding Type		\$ 1,328,366	\$ 944,329	\$ 856,776	\$ 1,047,180	\$ 424,581
Fire CIP Cash Flows (Capital Outlay)		FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Long Term Borrowing	Cash Funded	\$ 1,328,366	\$ 944,329	\$ 856,776	\$ 1,047,180	\$ 424,581
Short Term Borrowing	Long Term Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
Total Fire CIP Funding		\$ 1,328,366	\$ 944,329	\$ 856,776	\$ 1,047,180	\$ 424,581
5-Year Average Annual Capital Outlay:		\$ 920,246				

(1) For the capital items identified to be funded through means of long-term borrowing, an interest rate of 4.5% and term of 20 years was assumed. Short-term borrowing was assumed to have a term of 10 years with an interest rate of 3%.

Schedule 3 - Projection of Net Revenue Requirement

City of Venice - FY 2018 Fire Assessment

Fire Expenditures by Category	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Personnel Services	\$ 7,497,372	\$ 7,395,635	\$ 7,620,706	\$ 7,790,631	\$ 7,642,426
Operating Costs	\$ 550,145	\$ 562,248	\$ 574,618	\$ 587,259	\$ 600,179
Non-Annual O&M	\$ -	\$ 36,954	\$ 113,273	\$ 11,898	\$ 11,103
5-Year Average Annual Capital Costs	\$ 920,246	\$ 920,246	\$ 920,246	\$ 920,246	\$ 920,246
Total Fire Expenditures	\$ 8,967,764	\$ 8,915,084	\$ 9,228,843	\$ 9,310,035	\$ 9,173,954
Plus: Assessment Costs - Allowance for Early Payment ⁽¹⁾	\$ 377,000	\$ 374,000	\$ 388,000	\$ 392,000	\$ 386,000
Plus: Assessment Costs - County Property Appraiser ⁽²⁾	\$ 189,000	\$ 187,000	\$ 194,000	\$ 196,000	\$ 193,000
Plus: Assessment Costs - Tax Collector ⁽³⁾	\$ 189,000	\$ 187,000	\$ 194,000	\$ 196,000	\$ 193,000
Plus: Assessment Notice Mailing Costs ⁽⁴⁾	\$ 11,000	\$ -	\$ -	\$ -	\$ -
Net Revenue Requirement for Assessment	\$ 9,733,764	\$ 9,663,084	\$ 10,004,843	\$ 10,094,035	\$ 9,945,954
Less: Fire Casualty Insurance Premium - Revenues	\$ (246,276)	\$ (246,276)	\$ (246,276)	\$ (246,276)	\$ (246,276)
Less: Firefighters' Incentive - Revenues	\$ (9,850)	\$ (9,850)	\$ (9,850)	\$ (9,850)	\$ (9,850)
Less: Fire Inspection Fees	\$ (48,000)	\$ (48,000)	\$ (48,000)	\$ (48,000)	\$ (48,000)
Adjusted Net Revenue Requirement for Assessment	\$ 9,429,638	\$ 9,358,958	\$ 9,700,717	\$ 9,789,909	\$ 9,641,828

(1) - Estimated at 4% of Net Revenue Requirement, rounded

(2) - Estimated at 2% of Net Revenue Requirement, rounded

(3) - Estimated at 2% of Net Revenue Requirement, rounded

(4) - Assessment Notice Mailing Costs are only imposed in the first year of the new Assessment Program. Estimated at \$0.75 per billed parcel.

Schedule 4 - Preliminary FY 2018 Fire Assessment Rate Calculation

City of Venice - FY 2018 Fire Assessment

Property Category	% Allocation	\$ Allocation of FY2018 NRR	Allocated Units	Unit Type ⁽¹⁾	Assessment per Unit
Tier 1	32.3%	\$3,045,773	16,215	per Parcel	\$187.84
Tier 2	67.7%	\$6,383,865	663,154	Structure Value EBU	\$9.63
Total	100.0%	\$9,429,638			

Rate and Net Revenue Calculation @ 25% Cost Recovery Increments

	<u>100%</u>	<u>75%</u>	<u>50%</u>	<u>25%</u>
Allocated Costs \$	9,429,638	\$ 7,072,228	\$ 4,714,819	\$ 2,357,409
Less: Shortfall for Exemptions \$	(251,858)	\$ (188,893)	\$ (125,929)	\$ (62,964)
Net Billed Revenues \$	9,177,780	\$ 6,883,335	\$ 4,588,890	\$ 2,294,445
Less - Allowance for Early Payment ⁽²⁾ \$	(367,000)	\$ (275,000)	\$ (184,000)	\$ (92,000)
Less - County Property Appraiser Expense ⁽³⁾ \$	(184,000)	\$ (138,000)	\$ (92,000)	\$ (46,000)
Less - Tax Collector Expense ⁽⁴⁾ \$	(184,000)	\$ (138,000)	\$ (92,000)	\$ (46,000)
Less: Assessment Notice Mailing Costs ⁽⁵⁾ \$	(11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)
Estimated Net Collected Revenues \$	8,432,000	\$ 6,321,000	\$ 4,210,000	\$ 2,099,000
Tier 1 Rate per Parcel \$	187.84	\$ 140.88	\$ 93.92	\$ 46.96
Tier 2 Rate per Parcel \$	9.63	\$ 7.22	\$ 4.81	\$ 2.41
Average Single Family Home Fee (35 EBUs): \$	524.89	\$ 393.58	\$ 262.27	\$ 131.31

Note: All figures except allocated costs are rounded to the nearest thousand dollars

(1) - Structure Value EBU (Equivalent Benefit Unit) is represented as every \$5,000 of structure value

(2) - Estimated at 4% of Net Revenue Requirement, rounded

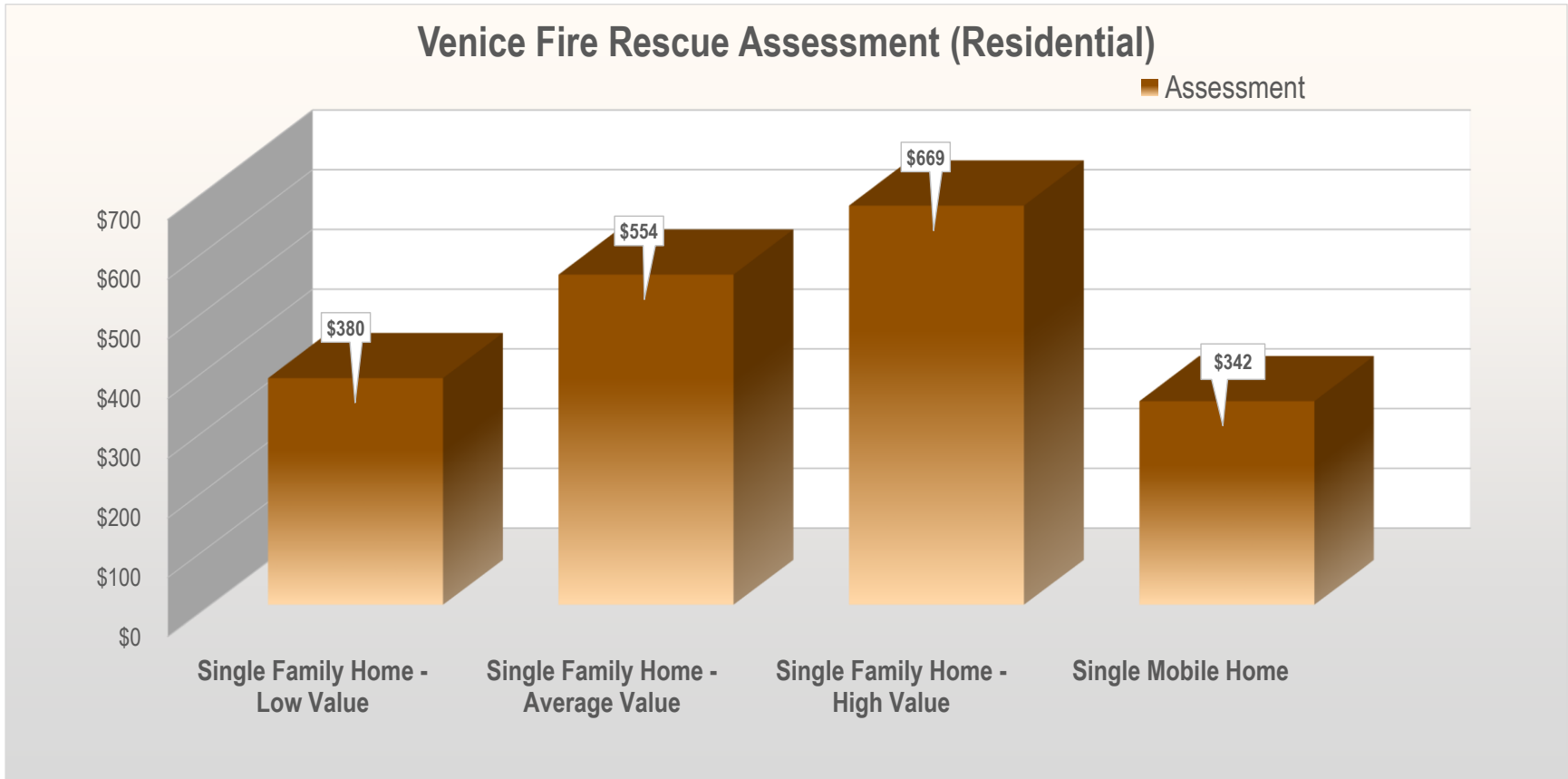
(3) - Estimated at 2% of Net Revenue Requirement, rounded

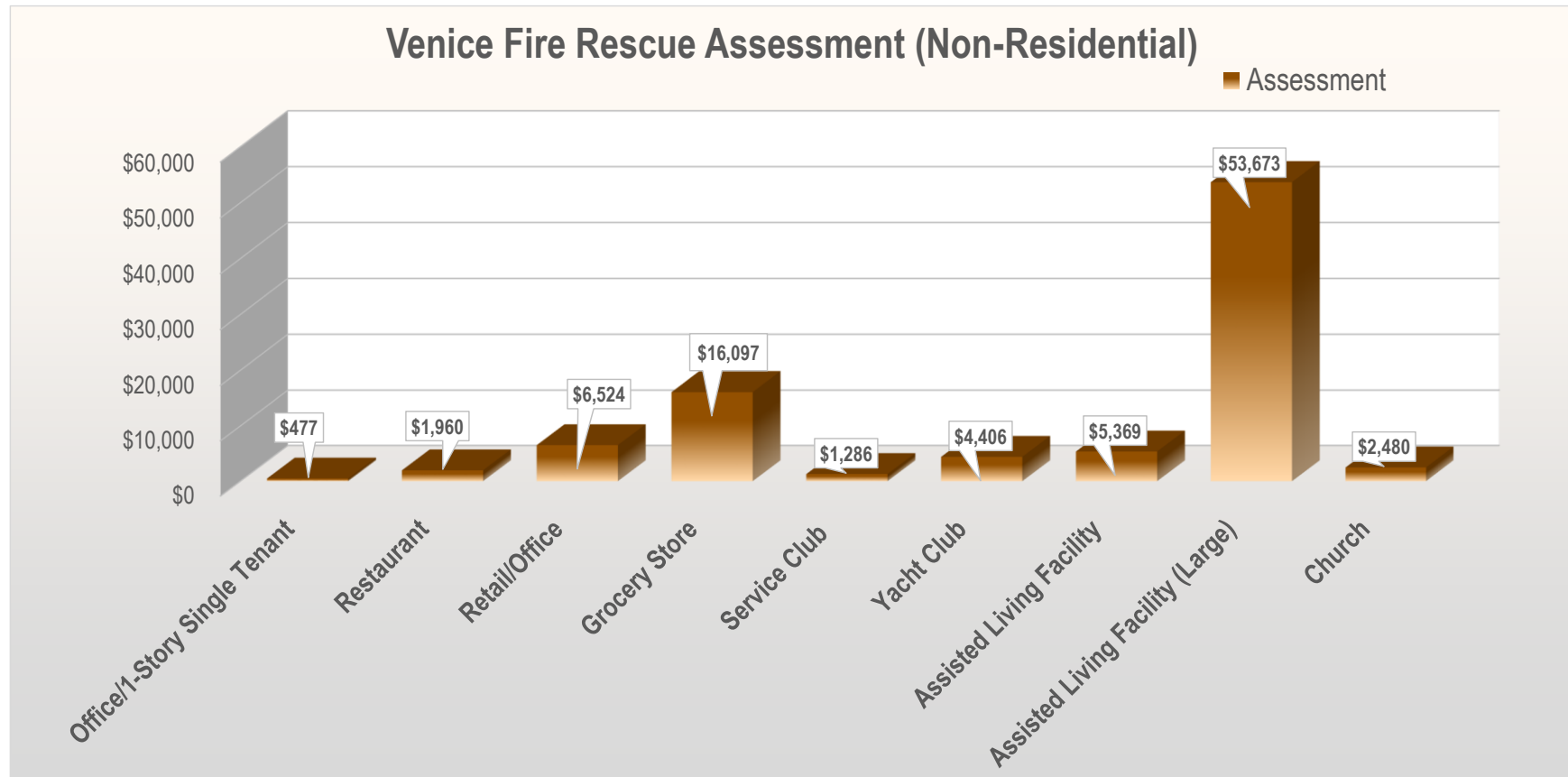
(4) - Estimated at 2% of Net Revenue Requirement, rounded

(5) - Assessment Notice Mailing Costs are only imposed in the first year of the new Assessment Program. Estimated at \$0.75 per billed parcel.

Availability Methodology - Fire Assessment Impact Table

Parcel Type	Property Class	Building Value	Tier 2 Units	Tier 1 Rate	Tier 2 Rate	Calculated Annual Assessment	Effective Monthly Assessment
Single Family Home - Low Value	Residential	\$100,000	20	\$187.84	\$9.63	\$380	\$32
Single Family Home - Average Value	Residential	\$190,000	38	\$187.84	\$9.63	\$554	\$46
Single Family Home - High Value	Residential	\$250,000	50	\$187.84	\$9.63	\$669	\$56
Single Mobile Home	Residential	\$80,000	16	\$187.84	\$9.63	\$342	\$28
Office/1-Story Single Tenant	Commercial	\$150,000	30	\$187.84	\$9.63	\$477	\$40
Restaurant	Commercial	\$920,000	184	\$187.84	\$9.63	\$1,960	\$163
Retail/Office	Commercial	\$3,290,000	658	\$187.84	\$9.63	\$6,524	\$544
Grocery Store	Commercial	\$8,260,000	1,652	\$187.84	\$9.63	\$16,097	\$1,341
Service Club	Government/Institutional	\$570,000	114	\$187.84	\$9.63	\$1,286	\$107
Yacht Club	Government/Institutional	\$2,190,000	438	\$187.84	\$9.63	\$4,406	\$367
Assisted Living Facility	Government/Institutional	\$2,690,000	538	\$187.84	\$9.63	\$5,369	\$447
Assisted Living Facility (Large)	Government/Institutional	\$27,770,000	5,554	\$187.84	\$9.63	\$53,673	\$4,473
Church	Government/Institutional	\$1,190,000	238	\$187.84	\$9.63	\$2,480	\$207





Schedule 6 - Preliminary FY 2018 Fire Assessment Rate Calculation in 10% Increments

City of Venice - FY 2018 Fire Assessment

FY18 Net Revenue Requirement	\$ 9,429,638	\$ 9,429,638	\$ 9,429,638	\$ 9,429,638	\$ 9,429,638	\$ 9,429,638	\$ 9,429,638	\$ 9,429,638	\$ 9,429,638	\$ 9,429,638	\$ 9,429,638
% Cost Recovery	100%	90%	80%	70%	60%	50%	40%	30%	20%	10%	
Allocated Assessment Costs (NRR x % Cost Recovery)	\$ 9,429,638	\$ 8,486,674	\$ 7,543,710	\$ 6,600,746	\$ 5,657,783	\$ 4,714,819	\$ 3,771,855	\$ 2,828,891	\$ 1,885,928	\$ 942,964	
Tier 1 % Allocation of Costs	32.3%	32.3%	32.3%	32.3%	32.3%	32.3%	32.3%	32.3%	32.3%	32.3%	
Tier 2 % Allocation of Costs	67.7%	67.7%	67.7%	67.7%	67.7%	67.7%	67.7%	67.7%	67.7%	67.7%	
Tier 1 \$ Allocation of Costs	\$ 3,045,773	\$ 2,741,196	\$ 2,436,618	\$ 2,132,041	\$ 1,827,464	\$ 1,522,886	\$ 1,218,309	\$ 913,732	\$ 609,155	\$ 304,577	
Tier 2 \$ Allocation of Costs	\$ 6,383,865	\$ 5,745,478	\$ 5,107,092	\$ 4,468,705	\$ 3,830,319	\$ 3,191,932	\$ 2,553,546	\$ 1,915,159	\$ 1,276,773	\$ 638,386	
Tier 1 Allocated Parcels	16,215	16,215	16,215	16,215	16,215	16,215	16,215	16,215	16,215	16,215	
Tier 2 Allocated Structure EBUs	663,154	663,154	663,154	663,154	663,154	663,154	663,154	663,154	663,154	663,154	
Tier 1 Rate per Parcel	\$ 187.83	\$ 169.05	\$ 150.26	\$ 131.48	\$ 112.70	\$ 93.91	\$ 75.13	\$ 56.35	\$ 37.56	\$ 18.78	
Tier 2 Rate per Structure EBU	\$ 9.62	\$ 8.66	\$ 7.70	\$ 6.73	\$ 5.77	\$ 4.81	\$ 3.85	\$ 2.88	\$ 1.92	\$ 0.96	

Average Single Family Home @ 38 EBUs	\$ 553.39	\$ 498.13	\$ 442.86	\$ 387.22	\$ 331.96	\$ 276.69	\$ 221.43	\$ 165.79	\$ 110.52	\$ 55.26
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Net Revenue Estimation											
Allocated Assessment	\$ 9,429,638	\$ 8,486,674	\$ 7,543,710	\$ 6,600,746	\$ 5,657,783	\$ 4,714,819	\$ 3,771,855	\$ 2,828,891	\$ 1,885,928	\$ 942,964	
Less: Shortfall for Exempted Properties	\$ (251,858)	\$ (226,672)	\$ (201,486)	\$ (176,300)	\$ (151,115)	\$ (125,929)	\$ (100,743)	\$ (75,557)	\$ (50,372)	\$ (25,186)	
Net Billed Assessment:	\$ 9,177,780	\$ 8,260,002	\$ 7,342,224	\$ 6,424,446	\$ 5,506,668	\$ 4,588,890	\$ 3,671,112	\$ 2,753,334	\$ 1,835,556	\$ 917,778	
Less: Allowance for Early Payment Discount	\$ (367,000)	\$ (330,000)	\$ (294,000)	\$ (257,000)	\$ (220,000)	\$ (184,000)	\$ (147,000)	\$ (110,000)	\$ (73,000)	\$ (37,000)	
Less: Tax Collector Expense	\$ (184,000)	\$ (165,000)	\$ (147,000)	\$ (128,000)	\$ (110,000)	\$ (92,000)	\$ (73,000)	\$ (55,000)	\$ (37,000)	\$ (18,000)	
Less: Property Appraisers Expense	\$ (184,000)	\$ (165,000)	\$ (147,000)	\$ (128,000)	\$ (110,000)	\$ (92,000)	\$ (73,000)	\$ (55,000)	\$ (37,000)	\$ (18,000)	
Less: Notice of Hearing - Mailing Costs	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	
FY 2018 Net Estimated Revenue	\$ 8,432,000	\$ 7,589,000	\$ 6,743,000	\$ 5,900,000	\$ 5,056,000	\$ 4,210,000	\$ 3,367,000	\$ 2,522,000	\$ 1,678,000	\$ 834,000	

Schedule 7 - Potential Assessment and Ad Valorem Offset Scenarios

City of Venice - FY 2018 Fire Assessment

Scenario	Description	Fire Cost Recovery %	Millage Rate	Millage Rate Reduction	Fire Revenue	Millage Offset	Net Revenue	Average Single Family Home Impact			
								Fire Assmt	Millage Adj.	Net Annual Impact	Effective Monthly Impact
1	Balance Budget	10%	3.4000	-0.200	\$834,000	(\$720,000)	\$114,000	\$55	(\$48)	\$7	\$1
2	Scen. 1 + Funds new Fire Costs	25%	3.4000	-0.200	\$2,099,000	(\$720,000)	\$1,379,000	\$138	(\$48)	\$90	\$8
3	Scen. 2 + \$2M for Other Capital	50%	3.3500	-0.250	\$4,210,000	(\$900,000)	\$3,310,000	\$277	(\$60)	\$217	\$18
4	Scen. 2 + \$1M for Other Capital	50%	3.1000	-0.500	\$4,210,000	(\$1,801,000)	\$2,409,000	\$277	(\$120)	\$157	\$13